

**MINUTES**  
**BOARD OF TRUSTEES' MEETING**  
**January 26, 2017, 1:30 p.m.**  
**Civic Room, Whitley Hall**  
**Montgomery Campus**

The Troy University Board of Trustees convened at 1:30 p.m. on January 26, 2017 in the Civic Room on the Troy University Montgomery Campus, Montgomery, Alabama.

Senator Gerald Dial, President pro tempore of the Board, recognized and congratulated Chancellor Jack Hawkins for being selected as the River Region Citizen of the Year in the field of education. Senator Dial also congratulated Trustee Ed Crowell and Dr. Lance Tatum who were recognized by the River Region for their leadership. Senator Dial expressed his appreciation to Chancellor and Mrs. Hawkins for hosting the Board members to a reception during the holidays.

**I. Call to Order**

The meeting was called to order by Senator Dial and the roll was taken as reflected below.

**II. Roll Call**

Upon roll call, the following members, comprising a quorum, answered present: Senator Gerald O. Dial, Mrs. Karen Carter, Dr. Roy H. Drinkard, Mr. John D. Harrison, Dr. Earl V. Johnson, Mr. Lamar P. Higgins, Mr. Forrest Latta, Mr. C. Gibson Vance, Mr. Charles Nailen, Mr. Allen E. Owen, and non-voting member Student Government Association President Ms. Olivia Melton. Absent: Governor Robert Bentley and Mr. Ed Crowell.

**III. Approval of Minutes**

A draft copy of the July 22, 2016 minutes were provided to the Board members prior to the meeting. Senator Dial called for a motion to approve the minutes as presented.

**ACTION: MR. EARL JOHNSON MADE A MOTION TO ACCEPT THE MINUTES FOR THE JULY 22, 2016 MEETING AS PRESENTED. THERE WERE NO CORRECTIONS OR ADDITIONS BROUGHT FORWARD. FOLLOWING A SECOND BY MR. ALLEN OWEN AND WITH NO FURTHER DISCUSSION, THE BOARD ADOPTED THE MINUTES AS PRESENTED.**

**IV. Reports**

**A. Chancellor**

Chancellor Hawkins thanked Trustee Forrest Latta for bringing a great program during the luncheon today with speaker Mike Bownes. The presentation provided an opportunity for a flow of ideas for the trustees.

The following is an outline of the Chancellor's report:

Board Agenda Items

- ✓ Academic programs report
- ✓ Enrollment report
- ✓ Troy Campus 10k Enrollment Plan
- ✓ Financial report
- ✓ Athletics Report

Common themes in higher education

- ✓ Increased competition
- ✓ Downward enrolment trends
- ✓ Student debt/affordability
- ✓ Stewardship
- ✓ Declining public funding

Competition remains keen

- ✓ 300+ colleges & universities do business in Ala.
- ✓ Paradigm shift-Colleges seek new ways to attract students

Enrollment down nationally

- ✓ Higher ed. down—270k fewer students enrolled since 2015
- ✓ Fifth straight year of decreases
- ✓ For-profits down 15%
- ✓ Community colleges down 2.6%

- ✓ Number of US high school grads declining: Ala. down 1.3% since 2012
- ✓ Low-income students increasing
- ✓ FTE enrollment trends: Ala. non-doctoral universities\*

Student debt still a concern

- ✓ \$1.3 trillion in debt nationally
  - Tops credit card debt
- ✓ 44 million borrowers
- ✓ Average payment is \$351 a month
- ✓ Class of 2015 avg. debt:
  - US \$35,051
  - Alabama \$29,425
  - Troy \$21,552

Textbook policy changes may provide student relief

- ✓ Average textbook cost \$1,200 a year
- ✓ Use of free resources growing
- ✓ US DOE "Go Open" campaign urges use of free material at K-12 level
- ✓ TROY policy draft to be presented to BOT at Spring meeting

Creative stewardship the norm

- ✓ Multiple mergers in Georgia
- ✓ UC-San Francisco lays off 20% of IT staff, outsources work to India
- ✓ North Dakota cuts 490 from staff
- ✓ LSU cuts 27 faculty mid-year
- ✓ Kent State closes golf course
- ✓ W. Illinois cuts 4 degree programs
- ✓ Campus construction slows

The way ahead for Troy

- ✓ Commit to 10K enrollment plan
- ✓ Identify niches for Ala campuses
- ✓ Review academic inventory
- ✓ Demonstrate good stewardship
- ✓ "Own our backyard" (& recruit for online near Troy locations)

Dates to Remember

- ✓ Jan 27: Phenix City commencement
- ✓ Feb 3-4: African American Leadership Conference
- ✓ March 7-12: SBC Basketball Tournament (New Orleans)
- ✓ April 15: T-Day game/Hall of Fame banquet
- ✓ April 17: Honors Convocation
- ✓ May 12: Troy Spring commencement
- ✓ May 12: BOT Meeting
- ✓ May 15: Montgomery commencement
- ✓ May 21: Dothan commencement

Chancellor Hawkins reminded everyone of the Chinese New Year Celebration scheduled for the evening following the Board meeting. The program for the evening will feature a special focus on TROY's Confucius Institute's work with K-12 schools.

Following Dr. Hawkins report, Trustee Higgins commended the University on what it is doing in the area of diversity. He said that he would like to add to the list of goals a continued emphasis on diversity. The Chancellor assured Mr. Higgins that there is a continued commitment on diversity.

**B. Board Committee Reports**

- **Academic Affairs, Honorable Karen Carter**
  - **Academic Programs Report—Dr. Earl Ingram**

Senator Dial called on Mrs. Carter to present the Academic Affairs Committee report. Mrs. Carter stated that as noted in the 2015-2020 Strategic Plan, the Academic Affairs Committee is focused on providing a quality education for our traditional/adult/military students. Mrs. Carter stated that in keeping with that thought the Academic Affairs Committee reviewed academic programs and

discussed actions and/or proposed actions on growing enrollment and credit hour production on our non-residential campuses. Highlights will be presented today on the impact of academic programs offered by the University. Mrs. Carter thanked the committee members for their good work and also thanked Dr. Ingram for keeping the committee abreast of upcoming changes.

Mrs. Carter called on Dr. Ingram who made a presentation on growing enrollments and presence on TROY's non-traditional campuses. The following is a summary of Dr. Ingram's presentation:

- Past efforts to increase growth of enrollments, credit hour production, and Troy presence
  - ✓ Enhanced recruiting (faculty involved in education fairs and community college outreach)
  - ✓ Enhanced retention (student tools, faculty advising)

- Examples of recent and planned actions

#### **Scheduling**

**Recent:** Maintaining a predictable course schedule, student polls for needs and preferences, flexibility of scheduling, synchronized scheduling across colleges and departments.

**Future:** Addition of spring admission for BSN program

#### **Organizational Communication**

**Recent:** Department chairs/deans & Senior Vice Chancellor for Academic Affairs frequent other campuses, use of department level forums on Blackboard, effectiveness of communication

**Future:** Expand use of Enterprise Social Networking used by colleges

#### **Positioning the University and campus in its Service Area**

**Recent:** Establishing Research or Service Centers on each non-traditional campus  
World Affairs Council, Center for Public Service Center for Water Resource Economics, Center for Entrepreneurial and Economic Innovation  
Performing Arts events sponsored by the College of Communication and Fine Arts, Homeschool Band in Montgomery, MOU with Montgomery Fire and Police Departments, Cost/benefit analysis for on-site teaching, Partnership with ACOM in Dothan, and Montgomery News Bureau

**Future:** WSW-led Clinic in Dothan, CEEI youth initiative in Dothan, Leverage Planetarium for STEM outreach (Homeschooling, Magnet & other Montgomery Public High Schools)

#### **Programs / Certifications**

**Recent:** Revised General Studies, BS Nursing (Dothan), Masters Social Work (Dothan, Montgomery, Phenix), new minors, concentrations, certificate programs, courses, reviewing and removing some pre-requisite requirements, Adopting less expensive educational materials, Blending classrooms with on-line, Lecture-Capture technology, Revision of professional-orientated curricula, Partnership with ACOM—College of Education, Sorrell College of Business and Charles Henderson High School.

**Future:** BS in Interdisciplinary studies, MS Early Childhood Development (Dothan and Phenix), BS Interpreter Training (Montgomery), BS Occupational Education (Montgomery), Interdisciplinary graduate degrees – MSM/MPA/MSW, Lecture-Capture technology, Expanding blended delivery format to additional degrees.

In conclusion, Dr. Ingram responded to comments/questions from trustees.

- **Resolution #1—Awarding the Honorary Doctorate of Laws to Bennie G. Adkins**

Following Dr. Ingram's report, Mrs. Carter was asked to present Resolution No 1 which follows. On behalf of the Academic Affairs Committee, Mrs. Carter introduced the resolution in the form of a motion to present the Honorary Doctor of Laws to Command Sergeant Major (CSM) Bennie Adkins at the May 12, 2017 Commencement ceremonies.

**ACTION: MRS. KAREN CARTER BROUGHT FORTH A MOTION TO ADOPT RESOLUTION NO. 1 TO AWARD AN HONORARY DOCTOR OF LAWS DEGREE TO CSM BENNIE ADKINS. A SECOND TO THE MOTION WAS MADE BY MR. LAMAR HIGGINS. SENATOR DIAL COMMENDED THE UNIVERSITY FOR HONORING CSM ADKINS IN THIS MANNER AND ADDED THAT IT IS ALSO A GREAT HONOR FOR THE UNIVERSITY AS WELL. MR. OWEN ECHOED SENATOR DIAL'S COMMENTS. THERE BEING NO FURTHER DISCUSSION, THE BOARD UNANIMOUSLY ADOPTED RESOLUTION NO. 1.**

**Resolution No. 1**

**Awarding the Doctor of Laws to CSM (Ret.) Bennie G. Adkins**

**WHEREAS**, Troy University boasts a rich history of service to the men and women of the United States Military and counts thousands of veterans among its alumni ranks; and

**WHEREAS**, the University is proud Command Sergeant Major (Retired) Bennie G. Adkins holds three degrees from Troy University, classes of 1979, 1982, and 1988; and

**WHEREAS**, then-Sergeant First Class (SFC) Adkins distinguished himself 9-12 March 1966 when Camp A Shau in the Republic of Vietnam was attacked. SFC Adkins rushed through intense enemy fire and manned a mortar position defending the camp. He continued to mount a defense even while incurring wounds from several direct hits from enemy mortars. Upon learning that several soldiers were wounded near the center of camp, he temporarily turned the mortar over to another soldier, ran through exploding mortar rounds and carried several comrades to safety. By the end of the battle SFC Adkins was hit 18 times by enemy fire and was directly responsible for eliminating 175 enemy soldiers; and

**WHEREAS**, in 2014 CSM Adkins received a call from President Barack Obama informing him he would receive the Medal of Honor, the nation's highest decoration for heroism. The Medal of Honor was presented to him 15 September 2014; and

**WHEREAS**, Bennie G. Adkins retired from the U.S. Army in 1978 after a distinguished 22-year career, establishing a successful career as CEO of Adkins Accounting Service in Auburn, Alabama, where he and his wife, Mary, raised five children;

**THEREFORE BE IT RESOLVED**, that CSM (Ret.) Bennie G. Adkins be awarded the Honorary Doctor of Laws degree as a tribute to his courage and valor on the field of battle in defense of this great nation, and for setting the highest standards of service and patriotism for all Trojans to emulate.

**BE IT FURTHER RESOLVED** that this degree be awarded on the occasion of Spring Commencement Ceremonies on the Troy Campus on 12 May 2017.

• **Student Affairs Committee, Honorable Lamar P. Higgins**

Senator Dial called on Mr. Higgins to give the Student Affairs Committee report. Mr. Higgins thanked Dr. Earl Johnson for chairing the committee in his absence. As part of the committee meeting, the SGA made a presentation on the new student recreation center and Mr. Higgins thanked Ms. Olivia Melton for her presentation. Mr. Higgins reported that the Student Affairs Committee has no recommendations to present to the full Board for adoption. Mr. Higgins added that an enrollment report will be presented and Mr. Higgins called on Mr. Buddy Starling, Associate Vice Chancellor for Enrollment Management, to make the report.

○ **Enrollment Report—Mr. Buddy Starling**

Mr. Starling began his report by stating his report would focus on two major components of Enrollment Management—New Starts and Total Headcount.

**New Starts Fall 2016**

- ✓ New starts are numbers attributable to first-time students with the University
- ✓ Recruitment and Admissions is charged with managing new starts from the status of prospective student all the way to initial enrollment

- ✓ UNDERGRADUATE: Fall 2016 new start numbers reflect an increase of 16% at all TROY locations
- ✓ New starts for fall 2016 reflects 4,199 for all locations compared to 3,667 for fall 2015
- ✓ GRADUATE: Graduate final new starts increased at all Troy locations by 22%

#### Total Headcount Fall 2016

- ✓ UNDERGRADUATE: Total undergraduate headcount represents all students
- ✓ Fall 2016 total undergraduate headcount (all current students) was 14,125 compared to 14,194 for fall 2015
- ✓ Undergraduate increased at Troy and Dothan locations but with an overall 0.49% decrease
- ✓ GRADUATE: Graduate headcount numbers reflect increase at Troy and TROY Online of 1.43%

#### New Starts Spring 2017

- ✓ UNDERGRADUATE: New starts increased at Phenix City, Dothan, and Online – 13.11% total increase
- ✓ GRADUATE: New starts increases at Phenix City, Dothan, Montgomery and Online – 3.24% total increase
- ✓ TOTAL NEWS STARTS: 9.6% increase overall

#### Total Headcount Spring 2017

- ✓ UNDERGRADUATE: Total undergraduate headcount (all current students) increased at Troy and Dothan Campuses but with an overall decrease of 2.86%
- ✓ GRADUATE: Total graduate headcount (all current students) down at all locations – 5.60 total decrease
- ✓ TOTAL HEADCOUNT (ALL CURRENT STUDENTS) – 2.85% decrease

#### Fall 2017 Indicators (Troy Campus)

- ✓ Applications Submitted (Undergraduate) up 21% over fall 2016
- ✓ Applications Admitted (Undergraduate) up 12% over fall 2016
- ✓ Housing Deposits up 12% over fall 2016

#### Priorities/Strategies

- ✓ Consistently monitor workflow associated with processing of applications—timeliness is the priority
- ✓ Collaborate with academic department chairs regarding recruitment needs and opportunities
- ✓ Continue to promote Military and Family Scholarship in military markets
- ✓ In Alabama build growth around major markets where we have distal recruiters – Mobile/Baldwin County, Greater Birmingham, Huntsville/North Alabama

In conclusion, at the request of Trustee Johnson, Mr. Starling shared information on TROY'S Worldwide Open House scheduled for April.

Following Mr. Starling's presentation, Mr. Nailen referenced the July 22, 2016 Board minutes in regard to mention that it may be helpful to see how other institutions are doing in regard to enrollment trends. Mr. Nailen was inquiring as to the status. Mr. Higgins responded that we are working on the report for a future Student Affairs Committee meeting. Mr. Higgins added that he asked that the minutes reflect he "likes seeing the enrollment numbers presented by the last three years by campus, online students and international students." This will give a clear picture of our enrollment trends, adding it would be helpful to also see how other institutions are doing.

#### • **Institutional Advancement Committee, Honorable Charles Nailen**

Senator Dial called on Mr. Nailen for the Institutional Advancement Committee report. Mr. Nailen referenced discussions held at the retreat in September about getting enrollment up to 10k on the Troy Campus. Mr. Nailen added that a resolution will be presented today recommending approval the 10k Plan. He then called on Dr. Dew to report on a proposed 10k plan.

○ **Presentation of Troy Campus 10k Enrollment Plan—Dr. John Dew**

Dr. Dew called attention to the following proposed plan for Growing Enrollment to 10k on Troy's residential campus (copy provided in Board packet) and he provided highlights of the plan. He added that each year there are steps outlined that we will have to take to support 10k students. The actions are outlined below in the plan. Dr. Dew noted that many of the investments will be in activities that will pay for themselves. It was noted that the plan will include some actions the Board has already approved and some are new, but the intent is to consolidate all into one cohesive plan for the Troy Campus. Dr. Dew called attention to item #6 that addresses stability of the plan, which could make a bit of a difference in moving as quickly as we would like on the plan. Dr. Dew reiterated that the goal of this plan is to have 10k students by the fall of 2020.

In conclusion, Dr. Dew responded to comments and questions from the Board.

**PLAN FOR GROWING ENROLLMENT TO 10,000 ON  
TROY RESIDENTIAL CAMPUS**

**PLANNING ASSUMPTIONS:**

1. Steady enrollment around 7,000 students from 2008 to 2014 suggests that there is no reason to believe that enrollment growth will naturally occur on its own. In fact, state high school demographics argue against the likelihood of natural enrollment growth. Growth will only occur through focused planning and actions.
2. Enrollment growth would be desirable for many reasons, given appropriate planning for digesting additional students to maintain the campus culture. Enrollment growth will optimize the use of existing classrooms and campus resources and will enhance student participation in honors programs, campus organizations, and attendance at intercollegiate athletics events. Increasing enrollment to 10,000 students would also generate an additional \$20 million dollars in tuition revenue per year at current tuition rates.
3. With a concerted effort, a target of increasing enrollment between 300 and 500 students per year can be absorbed, with most required actions being accomplished within four years. Growth must be envisioned as a stair-step process requiring annual absorption of an increasing student population. Excessive growth in any one year will create difficulties in providing high quality services to students.
4. Many investments necessary for enrollment growth will pay for themselves through fees, such as recreation fees, lab fees, parking fees, and housing fees. Some portion of increased tuition revenues will need to be invested in maintaining quality academic support services for students.
5. Many actions necessary to grow enrollment to 10,000 students are already approved by the Board of Trustees and are included in the 2015 – 2020 Strategic Plan. This plan for 10,000 students on the residential campus brings these actions into sharper focus.
6. This plan assumes stability in the international economy and in international relations so that the State of Alabama's financial support for higher education continues to be strong and that international students will continue to be attracted to study in the United States.

**THE GOAL:**

To have the capacity to serve 10,000 students by Fall 2020.

**ACTIONS:**

**A. Provide a complete range of resources for the residential collegiate experience.**

1. Increase parking by 600 spaces by August, 2017.  
(Plans are underway to fill in the ravine between the Trojan Center and the track and to create 600 parking spaces in this location.)
2. Add new Sorority to campus by August, 2017.

- (Alpha Omicron Pi has been selected as the new sorority and will be prepared to induct its first members in the fall of 2017.)
3. Expand Food Court offerings in Student Center by August, 2017. (The ping pong and pool room in the Trojan Center, currently being used for Admissions, will be repurposed for additional food court offerings and seating.)
  4. Revamp Student Health Center by August, 2017.  
(A team has been formed to consider alternatives to the current management of the Student Health Center in order to expand services and capacity.)
  5. Implement campus retention improvement plan by August 2017.  
(Retention Task Force will develop plan, with staffing requirements, to maintain an 80% freshman retention rate for the residential campus and to enhance sophomore to junior retention rates.)
  6. Establish a recruiting plan for each academic major on the residential campus that engages faculty in recruiting by August 2017.
  7. Open new Student Recreation Center by May, 2018.  
(SGA has supported funding the center and the Board of Trustees has approved construction. An architectural firm has been hired and design work is underway.)
  8. Expand Student Meeting Space in Trojan Center by August, 2018.  
(Moving the student recreation function from the Trojan Center to the new Recreation Center will create an opportunity to repurpose space for additional student use.)
  9. Complete new Residence Hall by August, 2018.  
(Three locations are under current consideration for a new residence hall. Finance and Administration is comparing funding alternatives to support this construction.)
  10. Complete North End Zone expansion by August, 2018.  
(Architectural design for the expansion is already nearing completion.)
  11. Complete expanded Sorority Housing by August, 2019.  
(Comparison of sorority housing models at other universities has already begun.)
  12. Refurbish Library for expanded student study space by August, 2019.  
(Upgrades for student study spaces have already begun.)
  13. Replace or renovate McCartha with STEM building by August 2020. ROTC units are expected to move to Ft. Ralph Adams by this time.  
(Lab space for lower division science courses and upper division courses will be needed to support increasing STEM programs associated with the School of Science and Technology.)

#### **B. Expand Recruiting for Residential Campus**

1. Add recruiter in North Alabama by January, 2017.
2. Repurpose a recruiter position from Georgia to International Programs by January, 2017.
3. Provide an Action Plan for increasing international student enrollments by March, 2017.
4. Open new Campus Recruiting Center by May, 2017.  
(Construction is on target.)
5. Leverage the new International Arts Center as a recruiting resource to bring more high school students to the campus by May, 2017 and as a focal point for inviting high school counselors to visit the Troy campus during the summer of 2017.
6. Engage all Alumni Chapters and recruiting locations in Georgia and Florida in local high school recruiting by May, 2017.
7. Develop recruiting coordination with new CI partner by May, 2017.
8. Expand student scholarships through alumni support by August, 2018.

#### **C. Staffing**

1. Continue to relocate full-time faculty positions from lower utilization areas to the residential campus.
2. Modest annual academic student support and administrative staff increases to maintain quality services to students and to promote retention will be necessary.

#### D. Community Support

1. Launch the next Financial Campaign, with an emphasis on creating student scholarships, supporting STEM program growth, expanding honors programs, and encouraging study-abroad opportunities by Fall 2017.
2. Expand the number of Troy Send-Off Sessions for new First-Year students by local Alumni organizations.
3. Continue to enhance the City of Troy as a College Town that supports student life and attracts faculty and staff to live in the community.

##### o Resolution #2—Endorsing the Troy Campus 10k Enrollment Plan

In presenting Resolution No 2 for consideration of the Board, Mr. Nailen said Resolution 2 should be amended in the last two paragraphs to strike through the wording “Advancement and Long-Range Planning” and change to “Institutional Advancement” (changes are noted in the resolution itself below.

**ACTION: SENATOR DIAL REITERATED THE CHANGES OUTLINED BY MR. NAILEN AS STATED ABOVE. HAVING A MOTION FROM MR. NAILEN TO AMEND THE RESOLUTION AS STATED ABOVE. A SECOND WAS PROVIDED BY MRS. CARTER TO AMEND. WITH A MOTION AND A SECOND TO AMEND THE MOTION, SENATOR DIAL CALLED FOR A MOTION TO ADOPT THE RESOLUTION. WITH THE MOTION BY MR. HARRISON AND A SECOND BY MR. OWEN TO ADOPT RESOLUTION NO. 2 AS AMENDED, SENATOR DIAL CALLED FOR FURTHER DISCUSSION. THERE BEING NO FURTHER DISCUSSION, RESOLUTION NO. 2, AS AMENDED, WAS ADOPTED.**

#### Resolution No. 2

##### A Resolution Endorsing the Plan for Growing Troy Campus Enrollment to 10,000

**WHEREAS**, the Troy University Administration has set a goal to grow student enrollment on the Troy Campus to 10,000 students; and

**WHEREAS**, a plan to achieve this goal has been drafted by the senior leadership of the University to include feedback from various administrators across all divisions and incorporating suggestions proposed at the Joint Board Retreat; and

**WHEREAS**, the plan has been reviewed by the ~~Advancement and Long-Range Planning~~ Institutional Advancement Committee of the Troy University Board of Trustees;

**THEREFORE BE IT RESOLVED**, that upon the recommendation of the ~~Advancement and Long-Range Planning~~ Institutional Advancement Committee, the plan to grow Troy Campus enrollment to 10,000 students receives the endorsement of the Troy University Board of Trustees.

In closing, Mr. Nailen thanked the Institutional Advancement Committee for their participation in the committee meetings.

##### • **Finance Committee, Honorable John Harrison**

Senator Dial called on Mr. Harrison to give the Finance Committee report. Mr. Harrison said that the Finance Committee met in Montgomery on January 11, 2017 and he thanked participants for their attendance either in person or by telephone. Mr. Harrison reported that equity funding still remains an area of concern for the University and took the opportunity to thank Trustee Vance for his leadership in area of equity funding. Mr. Harrison shared some comments regarding his concern about having a clear picture as to our total enrollment numbers. Following his remarks, Mr. Harrison advised that the next Finance Committee meeting will be set for either April 26 or 27 in Montgomery and encouraged everyone to place a hold on their calendars until such time as date is firmed up.

Senator Dial shared additional information in regard to equity funding and gave an overview of the Legislative budgeting process regarding other commitments that may come into play in the budget. An example shared was the disabled veterans college fund. Senator Dial concluded by saying budget hearings start next week. Discussion followed.



o **Financial Report—Dr. Jim Bookout**

Dr. Bookout stated that the Finance Committee did a thorough review of the numbers presented today. He began by stating that his report would cover the following topics:

- 2016 Financial Report
- 2016 Financial Deep Dive
- Funds Held for Investment
- Enrollment Report
- Reserve Funds
- Facilities Update

2016 Financial Report

Dr. Bookout presented statements of revenue and expense for FY 2016 and noted major changes from FY 2015. He called attention to the total revenue comparison and stated that there is only a 1% difference from 2015. He also called attention to scholarships and reported that the increase in awards contributed significantly to the decrease in our net for 2016. Dr. Bookout asked Dr. John Dew, Senior Vice Chancellor for Student Services and Administration, explained the steps the University's Scholarship Committee has taken to address the burden that the increased number of scholarships has caused. One of the ways has been to raise the requirements for the Millennium and Chancellor's Scholarships. Dr. Dew added that we are reviewing international student scholarships. Discussion followed and Mr. Harrison asked Dr. Bookout to have scholarships on the agenda for the next Financial Affairs Committee meeting.

Dr. Bookout shared ways the University has addressed this decrease. Dr. Bookout continued the financial report by explaining the changes in expenses for FY 2015 compared to FY 2016. One area he mentioned is the pension liability that the University has to address in its budget process. In addition, it was noted that construction cost has risen by \$1.2M.

2016 Financial Deep Dive

Dr. Bookout reported on the four ratios—(1) Primary Reserve Ratio, (2) Return on Net Position, (3) Net Operating Revenues Ratio and (4) Viability Ratio—that are considered and how they affect our rating. He also made note of how changes in governmental accounting standards affect the ratios.

Funds Held for Investment

Dr. Bookout shared a summary of the funds held for investment and the positive result of the University's investment strategy.

Enrollment Report

Dr. Bookout's enrollment report showed that fall 2016 headcount is up compared to the same time last year.

Reserve Funds

Dr. Bookout shared a brief review of changes to the reserve fund and total project funds committed

Facilities Update

In his facilities report, Dr. Bookout reported on current projects and projects in the planning phase. Some of the projects highlighted were the McKinley Drive improvements, Trojan Center parking lot, new student recreation center, Memorial Stadium north end-zone complex, and the Adams Administration renovations for the Admissions Office.

Discussion followed Dr. Bookout's representation.

Following Dr. Bookout's report, Senator Dial called on Mr. Harrison to present resolutions on behalf of the Finance Committee.

Mr. Harrison began by stating that the title of Resolution No. 3 included in the Board packets should reflect the title "2017 Series Bond Resolution for Renovation and Improvements of the Student Recreation Facility" and not as shown below "Construction: Wellness and Recreation Facility."

Senator Dial called for a motion to amend Resolution No. 3. There was discussion and in response to Mr. Harrison's comments, Dr. Bookout agreed that it is a bond issue resolution. Dr. Bookout stated that the Board had already approved this resolution and the one today also changes the aggregate principal amount from the previously approved \$15M to \$24.5M, not to exceed \$28M.

For clarification purposes, Dr. Bookout shared the following summary regarding Resolution No.3 being presented today:

- The original resolution that was passed at the 12-11-2015 Board meeting was titled as "Renovations/Improvements: Student Recreation Facility. This title was incorrectly listed on the current proposed resolution.
- Because the resolution on 12-11-2015 was the original resolution, the purpose of the today's resolution was to "amend" the original resolution to change the wording from, aggregate principal amount currently estimated at \$15,000,000, but not to exceed \$20,000,000 to the aggregate principal amount currently estimated at \$24,500,000, but not to exceed \$28,000,000.
- The purpose of today's resolution below was: (1) to amend the approved resolution from 12-11-15 and a second recommendation arose (2) to change the title incorrectly stated on the resolution.

**Resolution #3—~~Construction: Wellness and Recreation Facility~~  
2017 Series Bond Issue Resolution  
For Construction of the Student Recreation Facility**

**ACTION: FOLLOWING CLARIFICATION, SENATOR DIAL CALLED FOR A MOTION FOR RESOLUTION NO. 3. MR. HARRISON , ON BEHALF OF THE FINANCE COMMITTEE, MADE A RECOMMENDATION THAT RESOLUTION NO. 3 BE AMENDED TO CHANGE THE TITLE OF THE RESOLUTION TO "2017 SERIES BOND ISSUE" INSTEAD OF CONSTRUCTION: WELLNESS AND RECREATION FACILITY. MR. HARRISON'S MOTION TO AMEND WAS SECONDED BY MR. HIGGINS. MR. HARRISON FURTHER MOTIONED THAT NOTE BE MADE THAT TODAY'S RESOLUTION CHANGES THE AGGREGATE PRINCIPAL AMOUNT FROM \$15M, NOT TO EXCEED \$20M AS REFLECTED IN THE 12-11-15 ORIGINAL RESOLUTION. THE PROPOSAL TODAY CHANGES THE AGGREGATE PRINCIPAL AMOUNT TO \$24.5M NOT TO EXCEED \$28M . SENATOR DIAL FURTHER CLARIFIED THAT THE MOTION ON THE TABLE IS THAT THE RESOLUTION BE AMENDED TO SUBSTITUE THE RESOLUTION WITH THE CHANGES NOTED AND OUTLINED ABOVE. WITH A MOTION FROM MR. HARRISON AND A SECOND FROM MR. HIGGINS TO AMEND RESOLUTION NO. 3, THE AMENDMENT MOTION PASSED. FURTHER ON A MOTION FROM MR. HARRISON WITH A SECOND FROM MR. HIGGINS, RESOLUTION NO. 3 WAS ADOPTED AS CHANGED.**

**Resolution No. 3**

**2017 Series Bond Issue Resolution  
For Construction of the Student Recreation Facility**

**WHEREAS**, The Chancellor and senior administrative staff of Troy University (the "University") have determined to proceed with the construction of a wellness and recreation facility through a Series 2017 bond issuance; and

**WHEREAS**, Pursuant to the authorization to do so contained in the General Bond Resolution and in Section 16-3-28, Code of Alabama (1975), as amended, the Series 2017 Bonds are hereby authorized to be issued, as one or more series of Bonds under the General Bond Resolution, in an aggregate principal

amount currently estimated at \$24,500,000, but not to exceed \$28,000,000. The current expectation is that one series of Bonds will be issued to fund the costs of the Facilities described in Section 2.1(a) hereof.

**WHEREAS**, The Series 2017 Bonds shall be issued, if at all, subject to the discretion of the Chancellor and Treasurer, in consultation with the University's financial professionals, based on prevailing market conditions at the time or times of the proposed sale thereof. The issuance of any part, series or sub-series of the Series 2017 Bonds shall in itself conclusively evidence the determination by the Chancellor and the Treasurer that market conditions at that time warranted the issuance of that part, series or sub-series of the Series 2017 Bonds. The Series 2017 Bonds may be sold by public or private sale at the discretion of the Chancellor and Treasurer, in consultation with the University's financial professionals, and the Chancellor and Treasurer are authorized to take any actions necessary to conduct a private or public sale of the Series 2017 Bonds as they may deem appropriate.

**THEREFORE, BE IT RESOLVED** The Board hereby authorizes and entrusts the Chancellor and Treasurer to determine or prescribe, in the Series 2017 Determination Document, which shall constitute an integral part of this Series Resolution, such of the other terms, provisions and other matters relative to the Series 2017 Bonds enumerated in Section 2.4(c) of the General Bond Resolution as they deem necessary or desirable. The net interest cost of any Series 2017 Bonds issued as a series of Tax-Exempt Bonds shall not exceed 5.000% and the net interest cost of any Series 2017 Bonds issued as a series of Taxable Bonds shall not exceed 7.000%.

○ **Resolution #4— Supplemental Retirement Plans: Restatement of Plans 403(b), 457(b) and 457(f)**

Mr. Harrison introduced Resolution No. 4 stating that this is strictly a housekeeping measure to satisfy an IRS Audit where we were asked to make some improvements on our supplemental income. It was noted that there is no liability to the University on these improvements.

**ACTION: MR. HARRISON MADE A MOTION TO ADOPT RESOLUTION NO. 4 AS PRESENTED BELOW. MRS. CARTER PROVIDED A SECOND. THERE BEING NO FURTHER DISCUSSION, THE MOTION PASSED.**

**Resolution No. 4**

**Supplemental Retirement Plans: Restatement of Plans 403(b), 457(b) and 457(f)**

**WHEREAS**, During a recent IRS Audit of Troy University Supplemental Retirement Plans, for which there were no findings, the IRS auditor suggested that the University should consider completing a restatement of all three plans due to recent changes in IRS laws regarding such plans; and

**WHEREAS**, Troy University contracted with an attorney from Bradley Arant Boult Cummings LLC from Birmingham, AL to complete the restatement of the University's 403(b), 457(b) and 457(f) Supplemental Retirement Plans; and

**WHEREAS**, Troy University made no changes to employees' benefits or policies and/or procedures for participation in the plans; therefore, the restatement of the plans have no impact on employees who participate in the plans; and

**WHEREAS**, the restated plans must be approved by the person or governing body in the organization that has the highest level of fiduciary responsibility for the organization.

**THEREFORE, BE IT RESOLVED** The Board hereby authorizes and approves the restated plans, and the Board also entrusts the Chancellor and his administrators with the authority to administer the plans for the University employees as stated in each plan, in accordance with University policies, and in accordance with IRS rules and regulations governing such plans. This resolution approves the restatement of all three plans, the 403(b), 457(b) and 457(f).

○ **Resolution #5— Approving the Troy University Reserve Policy**

In introducing Resolution No. 5, Mr. Harrison advised that the Finance Committee approved the Troy University Reserve Policy at its meeting. Mr. Higgins questioned as to whether the Board should approve the policy that says “draft.” Mr. Harrison stated that the word draft should be removed from the document. Also, Mr. Nailen added that there is a discrepancy in the areas under sub-headings **Accounting for Reserves** (page 2) and **Authority to Use Operating Reserves** (page 3) in that in each section it states the date that the reserves are to be reported to the Board as July in one section and December in the latter section. Mr. Nailen added that Dr. Bookout advised that ALL areas referenced should state July.

**ACTION: AT THIS TIME, SENATOR DIAL RESTATED FOR CLARITY THE MOTION ON THE TABLE WAS TO AMEND RESOLUTION NO. 5 BY STRIKING THE WORD “DECEMBER” ON PAGE 3 AND ADDING THE WORD “JULY” INSTEAD. A SECOND TO THE MOTION TO AMEND RESOLUTION NO. 5 WAS MADE BY MR. VANCE. THE MOTION TO AMEND AS ABOVE WAS APPROVED. SENATOR DIAL THEN STATED THAT HE HAD A MOTION FROM MR. HARRISON, SECONDED BY MR. HIGGINS TO STRIKE THE WORD “DRAFT” FROM THE RESERVE POLICY AS REFLECTED IN THE BOARD PACKETS. THE AMENDMENT TO STRIKE THE WORD DRAFT WAS APPROVED. IN CONCLUSION, SENATOR DIAL CALLED FOR A MOTION TO ADOPT THE RESOLUTION AS PRESENTED WITH THE CHANGES NOTED BY STRIKING THE WORD “DECEMBER” AND REPLACING WITH “JULY” AND ALSO STRIKING THE WORD “DRAFT” FROM THE POLICY. A MOTION WAS BROUGHT FORWARD FROM MR. HARRISON TO ADOPT THE RESOLUTION. WITH A SECOND FROM MR. HIGGINS, THE RESOLUTION, AS AMENDED, PASSED.**

**Resolution No. 5**

**Approving the Troy University Reserve Policy**

**WHEREAS**, maintaining adequate reserves is essential to establishing financial stability for future years in order to ensure long-term viability and sustainability of the programs Troy University (“the University”) provides; and

**WHEREAS**, the Finance Committee and the administration of the University have developed a Reserve Policy to be implemented in conjunction with the other financial policies of the University and to support the goals and strategies contained in those related policies and in strategic and operational plans; and

**WHEREAS**, the Reserve Policy establishes accounting practices for reserve funds as well as reserve fund categories to fund contingencies, capital improvements and construction, non-capitalized renewals and replacements and deferred maintenance and repair needs; and

**WHEREAS**, the use of these reserves and the reserve balance report will be presented to the Finance Committee and Board of Trustees at the annual July meeting. The Contingency reserve fund will be maintained at a target amount that is equal to at least three months of operating expenses. Spending from Contingency Reserves that will reduce the balance below the target amount shall require the approval of the Board of Trustees; and

**WHEREAS**, the Policy shall be reviewed by the Finance Committee of the Board of Trustees at the annual July meeting. Any changes to the Policy will be recommended by the Finance Committee to the Board of Trustees.

**THEREFORE, BE IT RESOLVED** the Board hereby approves the proposed University Reserve Policy.

# TROY UNIVERSITY

## Reserve Policy

### **DISCUSSION**

The Reserves Policy prescribes the manner in which reserve balances will be categorized and calculated at the end of each fiscal year, utilizing existing financial reporting guidelines. The policy outlines an appropriate reserve threshold to guide Troy University in its fiscal planning. Reserves are meant to protect the institution in cases of sudden shortfalls in revenue, to provide for extraordinary events, and to protect against unbudgeted future expenses or losses. Maintaining adequate reserves is essential to establishing financial stability for future years in order to ensure long-term viability and sustainability of the programs the University provides. In addition, the level of current reserves is reviewed by SACS, Moody's and Standard & Poor rating agencies as part of the fiscal component of the accreditation process and as an indicator of financial stability.

### **PURPOSE**

The purpose of this Reserve Policy for Troy University is to build and maintain an adequate level of unrestricted net assets to support the organization's mission and strategic plan and to ensure the financial health and stability of Troy University by balancing prudent fiscal management with adequate levels of resources to carry out the universities' missions, programs, strategic goals, and objectives in an effective and efficient manner. Reserves may be called upon in cases where other reasonable methods have been insufficient to maintain a balanced budget; to protect the University in cases of sudden shortfalls in revenue, (e.g., unforeseen enrollment declines or a reduction in state appropriations); to cover unanticipated expenses and/or cash outflows (e.g., major disasters, significant repairs, renovations and deferred maintenance items); and to provide for extraordinary investments in new facilities. Reserves are not funds set aside for specific annual operating expenditures or commitments, but may serve as an operating contingency. Reserves also aid in the management of the University's cash flow to meet daily expenditure needs (e.g., Federal Financial Aid disbursements to students).

The ability to generate reserves varies, making the application of a blanket reserve policy significantly challenging. The reserve policy outlined below is based on a comprehensive review of guidelines, policies and procedures from other educational and business sources, including NACUBO (National Association of College and University Business Officers) and GFOA (Government Financial Officers Association).

The Reserve Policy ensures that:

- The University will have the necessary flexibility to manage program revenue accounts to meet financial commitments, plans, and goals.
- Reserves will be used to resolve timing problems but not to address structural deficits or to cover over-spending.
- Reporting of reserves provides the Board of Trustees with a complete, consistent, and transparent understanding of periodic reserve balances.
- The University is incentivized to continue to invest in and cultivate creative academic programs to reach all students seeking higher education.
- The University is incentivized to invest in facilities that provide a world-class education.

The University intends for the reserves to be used and replenished within a reasonable period of time. This Reserve Policy will be implemented in conjunction with the other financial policies of the organization and is intended to support the goals and strategies contained in those related policies and in strategic and operational plans.

### **ACCOUNTING FOR RESERVES**

The Reserve Funds will be held in the financial records in the unrestricted net assets general fund as designated reserves. Reserves will be commingled with the general cash and investment accounts and may be transferred to the Troy University Foundation's long term investment pool. Reserves will be funded with the surplus of net unrestricted assets. The amount of a reserve fund target minimum and fiscal viability will be reviewed annually and calculated after approval of the annual budget. The use of reserves will be reported to the Finance Committee/Board of Trustees at the July meeting. The Board of Trustees recognizes there are many instances where accumulation of balances beyond a reserve level is a prudent practice in order to achieve strategic priorities over a multi-year period (establishing new academic programs, purchasing major equipment, funding start-up packages for new faculty, etc.).

### **RESERVE FUND CATEGORIES:**

#### **Contingency Reserves:**

A reserve of approximately three months of budgeted operating expenditures that should be used only in emergency or catastrophic situations and must not be viewed as a source of flexible spending for new opportunities.

#### **Reserve for Capital Improvements and Construction:**

The capital funding framework supports the University's need to self-fund future capital projects. Capital Planning, Design and Construction meetings are held periodically during the year to estimate the needed reserve level for major capital repair and maintenance items, major renovations of existing facilities, supplemental funding for new construction initiatives and the acquisition of land and buildings.

#### **Reserve for Current Renewals and Replacements:**

This reserve is intended to provide a ready source of funds for current and unplanned repairs, equipment, furniture and fixtures necessary for the effective operations.

#### **Reserve for Deferred Maintenance and Repair:**

While the primary purpose of the Maintenance and Repair reserve is for deferred maintenance, it may also be leveraged for future capital renovation or construction projects as appropriate.

### **FUNDING OF RESERVES**

The Reserve Funds will be funded with surplus unrestricted operating funds. The Chancellor and the Senior Vice Chancellor for Finance and Business Affairs will identify the need for access to reserve funds and confirm that the use is consistent with the purpose of the reserves as described in this Reserve Policy. Determination of need requires analysis of the sufficiency of the current level of reserve funds, the availability of any other sources of funds before using reserves, and evaluation of the time period for which the funds will be required and replenished.

### **AUTHORITY TO USE OPERATING RESERVES**

Authority for the use of the reserve funds is delegated to the Chancellor. The Reserve Fund balances will be reported to the Board of Trustees at its annual ~~December~~ July meetings, accompanied by description/list of projects that required the use of Reserve Funds and plans for replenishment to restore the Reserve funds. However, it has been determined that Contingency Reserves will be maintained at a target amount that is equal to at least three months of operating expenses, currently \$60 million. Spending from Contingency Reserves that will reduce the balance below the target amount will require the approval of the Board of Trustees.

### **REPORTING AND MONITORING**

The Chancellor is responsible for ensuring that the Reserve Funds are maintained and used only as described in this Policy. Upon approval of the use of reserve funds, the Senior Vice Chancellor for Finance and Business Affairs (SVCFA) will maintain records of the use of funds and plan for replenishment. The SVCFA will provide regular reports to the Chancellor of reserve funds usage as well as progress to restore the fund to a predetermined amount. The Chancellor and Senior Vice

Chancellor for Finance and Business Affairs will annually discuss what additional risk factors might be considered for the University and the impact the budget could have on reserve levels.

### **REVIEW OF POLICY**

This Policy will be reviewed by the Finance Committee of the Board of Trustees every July at minimum, or sooner if warranted by internal or external events or changes. Changes to the Policy will be recommended by the Finance Committee to the Board of Trustees. The Finance Committee is established by the Troy University Board of Trustees to recommend financial policies, strategies, and budgets that support the mission, values and strategic plan of the institution. Its purpose is to ensure the financial health and integrity of the organization in pursuit of its mission.

#### **o Resolution #6— Approving the Policy on Sale and Lease of University Owned Real Estate**

Mr. Harrison presented Resolution No. 6 to the Board for approval. He stated that this resolution is approving a policy on the sale or lease of land owned by the University. On behalf of the Finance Committee, Mr. Harrison presented Resolution No. 6 approving the policy.

**ACTION: MR. HARRISON BROUGHT FORWARD A MOTION TO ADOPT RESOLUTION NO. 6 AS PRESENTED BELOW. MR. OWEN SECONDED THE MOTION AND THERE BEING NO FURTHER DISCUSSION. RESOLUTION NO. 6 WAS ADOPTED.**

#### **Resolution No. 6**

#### **Approving the Policy on Sale and Lease of University Owned Real Estate**

**WHEREAS**, Troy University (the "University") owns and leases multiple properties; and

**WHEREAS**, real property is considered a capital asset and as such, should only be sold when the sale is in the best interest of and promotes the mission statement of the University. When real property of the University is considered for sale or lease, certain procedures shall be followed as outlined in the policy; and

**WHEREAS**, proceeds from the sale of real estate should, except in special circumstances and except when designated by the donor, be placed with funds held for investment or for the purchase of capital assets required to carry out the mission of the University.

**WHEREAS**, the Board of Trustees delegates the authority to sale or lease University real estate to the Chancellor with advice and consent from the President Pro Tempore of the Board of Trustees and the Finance Committee Chairperson. Only the Board of Trustees can authorize other specific action outside of the policy; and

**WHEREAS**, the University shall follow the exemptions for sale or lease of property set forth in Alabama Act 95-280.

**THEREFORE, BE IT RESOLVED** the Board hereby approves the proposed Policy for the Sale and Lease of University Owned Property.

#### **• Athletic Policy Committee, Honorable Allen Owen o Athletics Report—Mr. Jeremy McClain**

Mr. Owen called on Athletics Director Jeremy McClain to give an Athletics Committee report. He shared highpoints and gave a recap the football season. Season finished 10 and 3 followed by a Bowl victory in December at the Dollar General Bowl in Mobile. Mr. McClain shared the 2017 football schedule stating that we will open at Boise State. In conclusion, Mr. McClain gave updates on others activities and achievements in athletics.

○ **Resolution #7—Commending the TROY football program**

**ACTION: SENATOR DIAL CALLED FOR A MOTION TO ADOPT RESOLUTION NO. 7. MR. OWEN PRESENTED RESOLUTION NO. 7 COMMENDING THE TROY FOOTBALL PROGRAM ON ITS SEASON. A SECOND TO THE MOTION WAS MADE BY MR. HARRISON AND THE BOARD UNANIMOUSLY ADOPTED RESOLUTION NO. 7.**

Senator Dial requested that the resolution be frames so that the Board can make a presentation to Coach Neal Brown at a later date.

**Resolution No. 7**

**Commending TROY Football for an historic season**

**WHEREAS**, Troy University began intercollegiate football competition in 1909, with its rich history including an NAIA National Championship in 1968 and NCAA Division II National Champions in 1984 and 1987, ultimately ascending to the highest level of NCAA competition, Division I-A (FBS), in 2001; and

**WHEREAS**, the 2016 Troy University football team, coached by Mr. Neal Brown, compiled the most successful record at the FBS level in program history, with a 10-3 record; and

**WHEREAS**, season highlights included wins over four teams to reach bowl games: the University of Southern Mississippi, the University of Idaho, the University of South Alabama, and Appalachian State University; and

**WHEREAS**, The Trojans became the first team in school and Sun Belt Conference history to be ranked in the Associated Press top 25; and

**WHEREAS**, TROY placed 15 players on the all-Sun Belt Conference teams, including a league-high seven first-team selections; and

**WHEREAS**, the Trojans capped their successful season with a 28-23 win over Ohio University in the Dollar General Bowl in Mobile, Alabama;

**THEREFORE BE IT RESOLVED**, the Troy University Board of Trustees commends the entire Troy University football program and Coach Neal Brown for this outstanding season and a first major step to “rebuild the wall”;

**BE IT FURTHER RESOLVED** that a copy of this resolution be presented to Coach Brown as a token of the Trustees’ appreciation.

○ **Resolution #8—Commending the Sun Belt Conference**

**ACTION: THE CHAIR CALLED FOR A MOTION TO ADOPT RESOLUTION NO. 8. MR. OWEN PROVIDED A MOTION TO ADOPT. SECONDED BY A MOTION FROM MR. HIGGINS THAT IT BE ACCEPTED BY ACCLAMATION. SECONDED BY MR. HARRISON RESOLUTION NO. 8 WAS ADOPTED BY ACCLIMATION.**

Senator Dial asked the Board’s approval to send a letter and copy of Resolution No. 8 to Commissioner Karl Benson and the Sun Belt Conference.

**ACTION: ON A MOTION BY MR. OWEN AND SECONDED BY MR. HARRISON, THE BOARD APPROVED SENATOR DIAL SENDING A LETTER AS STATED.**



**Resolution No. 8**

**Commending the Sun Belt Conference for an outstanding football season**

**WHEREAS**, the Sun Belt Conference was formed in 1976 and began competing in intercollegiate football at the NCAA Division I (FBS) level in 2001; and

**WHEREAS**, Troy University is a proud member of the Sun Belt Conference along with Appalachian State University, the University of Arkansas-Little Rock, Arkansas State University, Coastal Carolina University, Georgia Southern University, Georgia State University, the University of Louisiana-Lafayette, the University of Louisiana-Monroe, the University of South Alabama, Texas State University and the University of Texas at Arlington; and

**WHEREAS**, the 2016 football season was the most successful in Sun Belt Conference history with a 4-2 bowl record and a number three ranking in the “group of five” intercollegiate football conferences; and

**WHEREAS**, post-season play saw the Sun Belt Conference finish just one victory away from a win in ESPN's “Conference Bowl Challenge” among all 10 Football Bowl Subdivision (FBS) conferences, and percentage-wise finished tied with the Big 12 Conference (4-2, .677) for the second spot; and

**WHEREAS**, the stellar bowl performance by the Sun Belt Conference institutions produced a tangible benefit for the league members in the form of approximately \$3 million in additional revenue from the College Football Playoff System; and

**WHEREAS**, Commissioner Karl Benson and the Sun Belt Conference staff have been invaluable in supporting its member universities’ athletics programs— for example under Mr. Benson’s leadership the SBC went from having two agreements with bowl games to six in 2016; and

**WHEREAS**, Commissioner Benson has brought to the Sun Belt Conference a clear vision for success and a true sense of unity, both reflected in the league’s slogan “Together We Rise.”

**THEREFORE BE IT RESOLVED** that the Troy University Board of Trustees congratulates and commends Commissioner Benson for his good work and for the historically successful football season achieved by the Sun Belt Conference;

**FURTHER BE IT RESOLVED** that a copy of this resolution be shared with Commissioner Benson and the Sun Belt Conference staff as a token of the Board’s appreciation.

- **Executive Committee, Honorable Gerald Dial**

Senator Dial recognized retiring faculty and staff members and called for a motion to adopt Resolution No. 9.

**ACTION: ON A MOTION BY MR. LATTA WITH A SECOND FROM MR. OWEN, RESOLUTION NO. 9 WAS ADOPTED.**

- **Resolution #9—Honoring Retirees**

**Resolution 9**

**Honoring Retirees**

**WHEREAS**, the following Troy University faculty and staff members retired in 2016:

**Dr. Dianne L. Barron  
Dean, Graduate School  
Troy Campus**

**William Davis Barron**  
**Associate Vice Chancellor for Military Affairs**  
**Troy Campus**

**Elaine Bassett**  
**Coordinator for Instructional Support Services**  
**Troy Campus**

**Linda Behm**  
**BSN Program, School of Nursing**  
**Troy Campus**

**James Bertram**  
**Area Coordinator**  
**Covington, GA**

**Dr. Rhonda K. Bowron**  
**Division of Teacher Education**  
**Troy Campus**

**Larry Blakeney**  
**Head Football Coach**  
**Troy Campus**

**Kathy Bradshaw**  
**Accounting Coordinator for Accounts Payable**  
**Troy Campus**

**Mary Grace Crawford**  
**ASN Program**  
**Montgomery Campus**

**Dr. E. Mickey Crews**  
**Professor of History**  
**Augusta, Georgia**

**Dr. Sunil R. Das**  
**College of Arts and Sciences**  
**Montgomery Campus**

**Cathy Dunn**  
**BSN Nursing**  
**Troy Campus**

**George Faint**  
**IT Coordinator/Information Technology**  
**Dothan Campus**

**Willie Freeman**  
**College of Business**  
**Montgomery Campus**

**Helen Frost**  
**Administrative Assistant**  
**Montgomery Campus**

**Dimple Gilbert, RN**  
**Director, Health Center**  
**Troy Campus**

**Donna K. Gilliland**  
**Assistant to Director of Special Events**  
**Montgomery Campus**

**Dr. Dianne Gossett**  
**Division of Counselling, Rehabilitation, & ITP**  
**Troy Campus**

**Sharon Hamm-Wilson**  
**ASN Program**  
**Montgomery Campus**

**Cassandra Henderson**  
**Montgomery Campus**

**Felicia Henderson**  
**Troy Campus**

**Donna Hogan**  
**Troy Campus**

**Catherine L. Hutcheson**  
**Troy Campus**

**Dr. Rebecca Ingram**  
**Division of Teacher Education**  
**Troy Campus**

**Dr. John Irwin**  
**Associate Professor of Management and Marketing**  
**Dothan Campus**

**David Kent**  
**Troy Campus**

**Janice Kuzmicki**  
**Panama City, FL**

**Elaine Labach**  
**Bayfield, CO**

**Margaret L. Lyles**  
**Montgomery Campus**

**Kenny Marcum**  
**Phenix City Campus**

**Wanda Sue McLendon**  
**Troy Campus**

**Dr. Charlotte Minnick**  
**Troy Campus**

**Victoria A. Morin**  
**Dothan Campus**

**John Errol Oswald**  
**Montgomery Campus**

**Janice Patrick**  
**Career Services Coordinator**  
**Montgomery Campus**

**Helen H. Reeder**  
Clerk Typist II, Human Resources  
Troy Campus

**Dr. Bertha Roberts**  
Lecturer in the Division of Education  
Dothan Campus

**Daniel Robison**  
Lecturer, History Department  
Fort Walton Beach, Florida

**Katherine Rowinsky**  
Departmental Secretary, Hall School of Journalism  
Troy Campus

**Dr. Dennis Self**  
Montgomery Campus

**Gwenneth J. Threadgill**  
Troy Campus

**Dr. Isabelle Warren**  
Associate Professor/Assessment Coordinator in Assessment and Technology  
Troy Campus

**Shayne Herren Wasden**  
Troy Campus

**Ray White**  
Associate Vice Chancellor  
Human Resources  
Troy Campus

**Theresa White**  
Program Development Specialist for In-Service Education  
Troy Campus

**Debra A. Williams**  
Cashier Supervisor  
Troy Campus

**THEREFORE, BE IT RESOLVED** that this Board express to these faculty and staff members sincere appreciation for loyal and conscientious service to the university and wish them health and happiness in their retirement.


**VI. New Business**

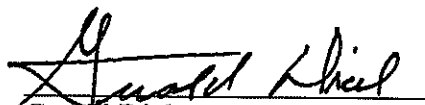
Senator Dial thanked SGA President Olivia Melton for her work on the Board and for her leadership with the student body.

**VII. Adjournment**

There being no further business to come before the Board, Senator Dial called for a motion to adjourn.

**ACTION: ON A MOTION BY MR. LAMAR HIGGINS, WITH A SECOND FROM MR. OWEN, THE BOARD ADJOURNED.**

  
Jack Hawkins, Jr., Ph.D.  
Chancellor and  
Secretary to the Board of Trustees  
Troy University

  
Gerald Dial  
President pro tempore,  
Board of Trustees  
Troy University