

Troy University Financial Aid Annual Report

Troy University	2001-2002		2002-2003		2003-2004		2004-2005	
Type	Awards	Disbursed	Awards	Disbursed	Awards	Disbursed	Awards	Disbursed
Pell	4,475	\$9,312,462	5,051	\$11,485,490	6,385	\$14,476,362	7,657	\$17,765,608
SEOG	254	\$432,423	456	\$872,500	236	\$424,151	259	\$441,676
Perkins Loans	116	\$186,000	105	\$174,000	203	\$445,000	267	\$708,903
Work Study	693	\$587,031	691	\$633,902	659	\$618,148	563	\$588,789
Workship		\$588,198		\$604,558		\$677,305		\$642,152
PLUS Loans	297	\$932,039	322	\$962,054	535	\$1,421,508	782	\$1,684,050
Stafford Loans	13,007	\$41,829,280	17,263	\$56,580,851	25,433	\$85,339,999	31,988	\$112,266,508
Private Loans	87	\$463,836	132	\$795,152	150	\$838,123	208	\$1,218,336
FL/AL State Grants	86	\$119,210	108	\$110,061	92	\$67,087	84	\$58,558
University Scholarships and Grants	1,651	\$3,040,112	1,621	\$3,400,565	1,679	\$3,712,699	1,871	\$4,220,537
University Athlete Scholarships and Grants	584	\$2,002,648	662	\$2,260,146	812	\$2,444,255	803	\$2,657,121
University Non-Athlete Grant in Aid	210	\$517,991	184	\$520,418	185	\$586,696	208	\$654,667
Other Scholarships	1,101	\$1,959,882	896	\$1,031,641	4,091	\$6,317,311	5,699	\$10,833,569
Employee Benefits	0	\$0	1	\$1,350	178	\$309,875	224	\$418,877
Veterans Benefits	1,750	\$8,125,223	1,666	\$8,737,254	1,863	\$10,553,026	2,188	\$16,510,139
Total	24,311	\$70,096,335	29,158	\$88,169,941	42,501	\$128,231,543	52,801	\$170,669,490
Average Borrower Indebtedness								
					Undergrad	Grad	Undergrad	Grad
Troy campus					\$14,439	\$21,381	\$14,439	\$21,381
Troy University					\$14,762	\$21,035	\$14,762	\$21,035
National Median 4 year public from 2002					\$16,500	\$23,700	\$16,500	\$23,700
National Average from 2002					\$18,900	\$31,700	\$18,900	\$31,700
Default Rates								
	Perkins	Stafford	Perkins	Stafford	Perkins	Stafford	Perkins	Stafford
Troy, Phenix City, & University College	28.74%	6.00%	23.26%	4.30%	21.74%	Due 10/1/06	30.77%	Due 10/1/07
Montgomery Campus	n/a	4.90%	n/a	6.10%	n/a	Due 10/1/06	n/a	Due 10/1/07
Dothan Campus	n/a	5.60%	n/a	4.40%	n/a	Due 10/1/06	n/a	Due 10/1/07
National Average	9.51%	5.20%	8.85%	4.50%	8.30%	Due 10/1/06	Due 05/1/06	Due 10/1/07
Student Satisfaction (Top 2 of 5 choices)								
Troy campus	51.00%		52.00%		58.00%		65.00%	
Montgomery Campus	91.00%		87.00%		62.00%			
Dothan Campus	59.00%		57.00%		66.00%		71.00%	
University College	65.00%		68.00%		84.30%			
Troy University	66.50%		66.00%		67.58%			

The Troy Campus office of financial aid has always completed the Federal Fiscal Operations Report on expenditures and Application for renewal funding for all campuses.

Other Scholarships increased in 03/04 due to improved communication with A/R.

Pell Maximum: \$3,750 \$4,000 \$4,050 \$4,050